



AMALGAMATED SECURITY ACQUIRES MASSY SECURITY (GUYANA) INC



David Affonso, Chairman, Massy Distribution and Brian Ramsey, Regional Development Director, Amalgamated Security shake hands after having signed the share purchase agreement for Massy Security (Guyana) Inc. Onlooking are (left) Chandrakali Maharaj, Senior Legal Counsel Massy Limited and (right) Melissa Inglefield, Partner M. Hamel-Smith & Company.

On the 7th of March 2019 Amalgamated Security acquired 100% of the shareholding of Massy Security (Guyana) Inc, which operates in the Cash Services, Guarding and Alarm Monitoring fields and has 4 offices in Guyana. Dr. (h.c.) Michael Aboud, Chairman of Amalgamated Security Services Ltd. (ASSL), commented: "When we were made the offer to purchase Massy Security (Guyana), we knew it was the right move to make for us. We had operations in Guyana already and this acquisition will support our strategic objective to be the premier provider of security in any country we operate in. We are delighted that we will be able to keep all employees on board. After merging the two companies, more than 800 highly trained professionals will serve the market in Guyana with an unrivaled level of quality. We are looking forward to exceeding the expectations of all our customers."

ASSL's Regional Development Director, Brian Ramsey, added: "Massy Security (Guyana) has a long history in Guyana that reaches back to 1993 when Neal and Massy (Guyana) Ltd. (now Massy (Guyana) Ltd.) and Securicor International (now G4S International) formed a joint venture company for the purpose of providing security services in Guyana. Likewise, the ASSL Group of Companies has a long history having started in 1983 in Trinidad and Tobago and today boasts of a work force of close to 5,000 professionals throughout the Caribbean region with operations in Trinidad and Tobago, Barbados, Grenada, St. Lucia, Guyana and Antigua. The joining of Amalgamated Security Services (Guyana) Inc and Massy Security (Guyana) Inc will strengthen our security offerings in Guyana as that market expands and will benefit all stakeholders but particularly our existing and future clients."



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